

BY-LAWS OF “KONTROLLÜ SALIM SİSTEMLERİ DERNEĞİ”

NAME AND HEAD OFFICE OF THE SOCIETY

Article 1

Name of the Society is "Kontrollü Salım Sistemleri Derneği". Its head office is situated in Istanbul, and the Society may establish branches all over Turkey.

PURPOSE OF THE SOCIETY

Article 2

Purpose of the Society is to enable exchange of information in the national and international field, between those persons who are interested in researches regarding systems of controlled drug release, and to perform activities in order to create an environment in which relevant studies are encouraged and developed.

Article 3

The Society performs, among others, the following activities in order to achieve its purpose:

- a) To contribute to, and provide all kinds of support for development of scientific and educational studies in Turkey with respect to the subject of controlled drug release.
- b) To publish books, periodicals, bulletins, brochures and other publications.
- c) To perform examination, research, exhibition, demonstration, training and publication and other similar activities.
- d) To participate in scientific and social activities, to co-operate with public and private, national and international organizations in order to carry out such activities, and to organize national and international conferences, congresses, symposiums, panels, discussion groups and meetings, to arrange journeys, contests, to organize juries, and to submit awards. The society may also become a member of an international organization.
- e) To purchase, hire and transfer properties in connection with its purpose

FOUNDER MEMBERS

Article 4

Founder Members of the society are the persons whose identity particulars are stated below:

Name, Surname	Date and Place of Birth	Professional	Nationality	Address
A. Atilla Hıncal	Balıkesir - 23.11.1940	Pharmacist Academic Personnel	Republic Turkey	of Turgutlu Sok. No:15/14 06700 Ankara
Ayla Gürsoy	İstanbul -12.03.1936	Pharmacist Academic Personnel	Republic Turkey	of Valikonağı Cad. No:171/18 Nişantaşı/İstanbul
H.Süheyla Kaş	Salihli- 11.04.1946	Pharmacist Academic Personnel	Republic Turkey	of Erdemkent Gürgen Sok. No:28 06530 Ankara

Betül Dortunç	İstanbul 09.01.1949	Pharmacist Academic Personnel	Republic Turkey	of Tomurcuk sok. İzmen Sitesi B1 B/76 Şişli/istanbul
Erhan Pişkin	Muş-06.05.1948	Pharmacist Academic Personnel	Republic Turkey	of Kemer Sok No:17/38 Çankaya/Ankara
Yılmaz Çapan	Erzurum- 03.09.1950	Pharmacist Academic Personnel	Republic Turkey	of Konutkent 1 C2 Blok No:2 06530 Ankara
Gürdal Alaadinoğlu	Ankara 25.05.1945	- Pharmacist Academic Personnel	Republic Turkey	of Karakusunlar Mah.24. Cadde Çamlık Sitesi No:149 D:149 Çankaya/Ankara
Nevin Çelebi	Mardin 20.04.1951	- Pharmacist Academic Personnel	Republic Turkey	of Yukarı Bahçelievler Mah. 14. Sok. No:4/1 Y. Bahçelievler/Ankara
Tamer Baykara	İstanbul- 13.09.1943	Pharmacist Academic Personnel	Republic Turkey	of Mesa Koru Sitesi Lale Blok No:26 06530 Ankara
Levent Öner	Malatya 29.04.1958	- Pharmacist Academic Personnel	Republic Turkey	of 4. Birlik Mah. Oyak Sitesi 5.Giriş No:4 Çankaya/Ankara
Sema Çalış	Denizli- 09.03.1957	Pharmacist Academic Personnel	Republic Turkey	of Mesa Koru Sitesi Mimoza A BlokNo:21 06530 Ankara
Ahmet Araman	İstanbul- 01.08.1954	Pharmacist Academic Personnel	Republic Turkey	of Tonuzlu Sok. No:5-30 Emek Apt. Suadiye /Kadıköy
Fusun Yetimoğlu	İstanbul 25.04.1949	- Pharmacist Academic Personnel	Republic Turkey	of Erde Sok. Güzelkent Sitesi 3/31 Bahçelievler/İstanbul
Emir B. Denkbaş	İzmit- 21.06.1966	Pharmacist Academic Personnel	Republic Turkey	of Yunusemre Cad. Karaelmas Sok. No: 26/3 İncirli/ Ankara
Ülkü Güngör	Çorum- 05.10.1943	Pharmacist Academic Personnel	Republic Turkey	of Kaya Sultan Sok. No:65/16 ZARBUN Sitesi B Blok Kköy/İst
Vasıf Hasırcı	Nazilli 15.10.1949	- Pharmacist Academic Personnel	Republic Turkey	of Karakusunlar Mah. 24. Cad. Çamlık Sitesi No:128 D:128 Çankaya/Ankara
Levent Kırılmaz	İzmir 14.10.1959	- Pharmacist Academic Personnel	Republic Turkey	of Araphasan Mah. 236 Sok Fatih Apt. No:67 D:7 Konak/İzmir

Yıldız Erginer	Kastamonu- 05.05.1961	Pharmacist Academic Personnel	Republic Turkey	of Ş.H. Tarık Arslanbaş Sok. No:2/3 Güngören/İstanbul
Leyla Özer Yıldırım	Hopa 23.08.1972	- Pharmacist Academic Personnel	Republic Turkey	of Küçük Namazgah Cad. Kale Seramik Konutları P.3 Güzeltepe/İstanbul
Koral Embil	İstanbul 26.07.1951	- Pharmacist Academic Personnel	Republic Turkey	of Garanti Mah. Toprakkale Sok. Gülsoy Apt. No:8 D:14 Etiler/İstanbul
İlbeyi Ağabeyoğlu	Balıkesir- 01.01.1944	Pharmacist Academic Personnel	Republic Turkey	of G.O. Paşa Mah. Attar Sok.No:9/12 Çankaya/Ankara
Nilüfer Tarımcı	Konya 03.05.1950	- Pharmacist Academic Personnel	Republic Turkey	of Barbaros Mah. Birlik Sok. No:23 D:21 Çankaya/Ankara
Fusun Acartürk	Çorlu 23.03.1956	- Pharmacist Academic Personnel	Republic Turkey	of Maltape Mahallesi Güzaltan Sok. No:6/6 Çankaya/Ankara

MEMBERSHIP STRUCTURE OF THE SOCIETY

Article 5

Any person who participates/has participated or is interested in controlled drug release or similar subjects within the scope of pharmaceutical sciences, chemistry engineering, biological sciences, agricultural sciences, biochemistry, biomedical engineering, food chemistry, veterinary medicine and drug industry may apply for the membership of the society. Applications are submitted to the chairmanship of the society by means of a petition. Applications are evaluated and finalised by the board of directors within 30 days following application date. Membership status is granted as of the date of relevant resolution of the board directors.

Article 6

Members of the society have equal rights and obligations. Each member has the right to take part in the board of the society and to cast vote.

Members are obliged not to commit any acts which are contrary to the purpose of the society.

Article 7

Initial membership fee is TL 5.000.000 (Five million Turkish Liras), and annual membership fee is TL 10.000.000 (Ten million Turkish Liras). Researching personnel is obliged to pay the half of the said fees. Such fees are increased by the board of directors according to the then current conditions.

Article 8

The membership status is terminated in case of legal difficulties against the membership, or upon approval by the board of directors of any resolution for termination of a membership due

to acts which are contrary to the purpose of the society. Membership status of the members who fails to pay membership fee within one year following the date of respective written notice is terminated through resolution of the board of directors.

STRUCTURE OF THE SOCIETY

Article 9

- a) General Assembly Meeting
- b) Board of Directors
- c) Board of Inspection
- d) Board of Discipline
- e) General Assembly Meeting, Board of Directors, Board of Inspection and Board of Discipline of the branch

GENERAL ASSEMBLY MEETING

Article 10

General Assembly Meeting is the highest management body of the society. General Assembly Meeting is comprised of all the society members.

Article 11

Duties and powers of the General Assembly Meeting are as follows:

- a) To appoint members of the board of directors, the board of inspection and the board of discipline.
- b) To modify by-laws of the society.
- c) To discuss reports submitted by the board of directors and the board of inspection, to approve or reject release of the board of directors from its obligations.
- d) To discuss the budget prepared by the board of directors, and to approve it with/without any modification.
- e) To grant authority to the board of directors in order to acquire or dispose immovable properties of the society.
- f) To examine and finalise objections raised by members whose membership is terminated.
- g) To decide the society to participate in international activities, to collaborate with international organizations or become a member of or depart from such organizations.
- h) To resolve termination of the society.

Article 12

General Assembly Meetings are held ordinarily and extraordinarily. An ordinary meeting is held in April of each two years. Any such meeting may be postponed to May due to a valid reason. Extraordinary meetings are held whenever deemed as necessary by the board of directors or the board of inspection. The board of directors is obliged to call an extraordinary meeting within one month upon written request of at least one fifth of the members.

Article 13

The Board of Directors prepares a list of members who are entitled to attend the general assembly meetings as per by-laws of the society. Members who shall attend any general assembly meeting are called to such meeting by means of announcement of the place, date,

time and agenda of the meeting through a local newspaper at least 15 days prior to the date of the meeting. Date of the second meeting is also announced due to possibility of that any meeting is not held due to unavailability of the quorum. The period between the first meeting and the second meeting may not be less than one week. Place, date, time and agenda of the meeting is, with a list of the participants, notified in writing to the highest administrative body of the district in which such meeting is to be held. If such meeting is postponed due to any other reason, such situation is announced to members together with the reason of postponement through the newspaper which published the first announcement the second meeting should be held within two months following initial date thereof. Members are called for the second meeting on the basis of the principles set forth in the first paragraph, and such meeting is notified to the highest administrative body of the district in which such meeting is to be held as Per the principles set forth in the second paragraph. Any general assembly meeting may not be postponed more than one time.

Article 14

General assembly meetings may not be any location other than the location in which the head office of the society is situated.

QUORUM FOR THE MEETINGS

Article 15

Any general assembly meeting is held with participation of the one plus half of the members who have right to attend such meeting as Per by-laws of the society.

In case of absence of the quorum at the first meeting, then no quorum shall be required at the second meeting. However, number of participants of the second meeting may not be less than two times of the total number of members of the board of directors and the board of inspection.

Article 16

General assembly meetings of the society are held on date, time and place which are specified in the announcement, and notified to the highest administrative body of the district in which such meeting is to be held.

Members who shall attend to any general assembly meeting become present at the meeting place after signing the list prepared by the board of directors. If the quorum specified in 15th article is obtained, then it is specified in minutes, and meeting is opened by the chairman of the board of directors, or any member thereof to be appointed by the chairman. Absence of any government commissioner does not require postponement of the meeting. Following opening of the meeting, chairman, deputy chairman and clerk of the meeting are elected. Authority to govern the meeting is vested in the chairman of the general assembly meeting. Clerks prepare meeting minutes and sign the same with the chairman. All the minutes and documents are submitted to the board of directors upon completion of the meeting.

Article 17

Only agenda items are discussed in general assembly meetings. However any items which are required by at least one tenth of the members present in the meeting should be included to the agenda.

THE BOARD OF DIRECTORS

Article 18

The board of directors is comprised of seven official and five substitute members as a chairman, chairman of the previous period, and chairman of the subsequent period, an accountant, a secretary and two members who are elected through ballot.

If any of the official membership position becomes vacant, then the first substitute member is appointed to such vacant membership position. If active or senior membership of the chairman of the previous period is terminated within any year, then a member who held previously the position of the chairman of the previous period automatically becomes the chairman of the previous period. In case of absence of the chairman, then all the meetings of the society and the board of directors are presided by the chairman of the subsequent period. During the first meeting of the board of directors, a chairman, a deputy chairman, a general secretary and an accountant are elected by the members. The board of directors may resolve termination of membership position of a member who is absent in meetings subsequently without any reason.

DUTIES AND POWERS OF THE BOARD OF DIRECTORS

Article 19

Duties and powers of the board of directors are as follows:

- a) To perform activities, and to make resolutions required for the purpose of the society, and to implement such resolutions.
- b) To perform transactions concerning revenues and accounts of the society, to prepare and submit to the general assembly meeting the budget of the subsequent period.
- c) To call ordinary and extraordinary general assembly meetings, and to prepare agenda of such meetings.
- d) To establish committees and boards which shall perform expertise studies for certain subjects, and dissolve the same.
- e) To carry out other duties, and use other powers specified in relevant laws and the by-laws of the society.

THE BOARDS OF INSPECTION

Article 20

The board of Inspection is comprised of three substitute members to be elected through voting at the general assembly meeting. The board of Directors audits all the implementations

and expenses of the society with intervals not longer than 6 months, and submits the results to the board of directors in the form of a report. A separate inspection report is prepared for submission to the general assembly meeting prior to any general assembly meeting.

Article 21

The board of discipline is comprised of three official and three substitute members to be elected at a general assembly meeting through ballot. The board of discipline performs discipline investigations against members who are found by the board of directors to commit acts which are contrary to purpose and resolutions of the society, and submits a report to the board of directors.

PRINCIPLES OF VOTING

Article 22

Where no special provisions are contained herein bodies of the society hold their meetings on the basis of the simple majority of their number of members. Resolutions are passed by the simple majority of participants of such meetings. Where no special provisions are contained in relevant laws and these by-laws, votes are cast by raising hands, and in case of any equality between opposing opinions, the vote of the chairman shall be dominant. Voting is carried out through ballot in general assembly meetings, and resolution by means of open classification is carried out by raising of hands.

BOOKS AND RECORDS

Article 23

The Board of Directors prepares membership subscription book, resolution book, revenues and expenses book, as well as other books which should be prepared as Per the applicable laws.

Revenues of the society are collected through the receipt, and expenses of the society is accrued through the payment certificates. The society may acquire immovable properties required for its operations, and dispose the same.

THE BRANCH

Article 24

According to the 31st article of the by-law the main board of directors may decide to establish branches where appropriate. To establish a branch, in accordance to the board of directors resolution, 3 citizens residing at least for 6 months there should submit written application to the highest administrative body of the district.

THE LEGAL SITUATION OF THE BRANCHES

Article 25

The branches are administratively and financially connected to the main administrative board, and are authorized to accomplish the societies purposes depending on the resolutions of the main administrative board.

THE ORGANS OF THE BRANCHES

Article 26

The organs of the branches are as follows:

- 1- 1- General Assembly Meeting of Directors of The Branch
- 2- 2- Board of Directors of the Branch
- 3- 3- Board of Inspection of the Branch
- 4- 4- Board of Discipline of the Branch

GENERAL ASSEMBLY MEETING OF THE BRANCH

Article 27

General assembly meeting of the branch is comprised of all of the registered branch members. The general assembly meeting of the branch is obliged to complete its ordinary general assembly meeting at least 30 days before the main assembly meeting. The general assembly of the branch appoints the members of the board of directors, the board of honor, board of inspection and main general assembly delegates.

The general assembly meeting of the branch is arranged according to the Societies Law.

THE REPRESENTATION OF THE BRANCHES IN THE MAIN GENERAL ASSEMBLY

Article 28

The branches are represented in the main general assembly meeting by their board of directors, board of inspectors besides by one delegate for every 15 member appointed by the general assembly meeting.

THE BOARD OF DIRECTORS OF THE BRANCH

Article 29

Board of directors of the branch is comprised of seven official and five substitute members as a chairman, chairman of the previous period and chairman of the subsequent period, an accountant, a secretary and two members who are elected through ballot.

If any of the official membership position becomes vacant, then the first substitute member is appointed to such vacant membership position. If active or senior membership of the chairman of the previous period is terminated within any year, then a member who held previously the position of the chairman of the previous period. In case of absence of the chairman, then all the meetings of the society and the board of directors are presided by the chairman of the previous period or in case of his absence, by the chairman of the subsequent period. During the first meeting of the board of directors, a chairman, a deputy chairman, a general secretary and an accountant are elected by the members. The board of directors may resolve termination of membership position of a member who is absent in meetings subsequently without any reason. The branches to be established by the resolution of the main board of directors are obliged to convene the general assembly meeting in 6 months. The ordinary meetings should occur at least once a month. The board of directors of the branch carries out its activities in accordance to the resolutions of the board of directors of the branch.

The board of directors of the branch asks for opinion of the main board of directors for the members who were found to commit acts which are contrary to the by-law and their membership status is terminated according to the Societies Law.

THE BOARD OF INSPECTION OF THE BRANCH

Article 30

The board of inspection is comprised of three substitute members to be elected through voting at the general assembly meeting. Its responsibilities are the same as the main board of inspection.

THE BOARD OF DISCIPLINE OF THE BRANCH

Article 31

The board of discipline is comprised of three official and three substitute members to be elected at a general assembly meeting. The responsibilities of the board of discipline is as follows: The board of directors of the branch notifies in writing to the main board of directors and submits a report about the members who are found to commit acts which are contrary to purpose and resolutions of the society.

THE FINANCIAL FACTS

Article 32

The income of the organization consist of fees, grants and income from the branches. To achieve its purpose the society may purchase, hire and transfer properties in connection with its purpose.

The society should spend the 80% of its income for public utility.

The budget approved by the board of directors of the branch is then approved by the main board of directors. The branches refund their expenses from this budget. At the end of the year the branch transfers the one third of the balance sheet profit in the first two months to the

Main. Only in emergency situations and on condition to pay back the payment may be postponed. All the movable and immovable properties belongs to main organization and the main board of directors has the right to inspect the branch.

MODIFICATION OF THE BY-LAWS AND LIQUIDATION

Article 33

General assembly meeting is authorised to modify the by-laws, and resolve termination of the society.

At least two third of the members who have the right to attend the meeting should attend to the general assembly meeting in order to discuss modifications of the by-laws, or liquidation of the society. In case of unavailability of the quorum at the first meeting, a second meeting is called. Then the quorum for the second meeting is specified in 14th article hereof. Resolutions are passed by two third of the attendants.

LIQUIDATION

Article 34

In case of liquidation of the society, then general assembly meeting establishes a committee to be comprised of five persons in order to determine and liquidate assets of the society. The remaining assets are transferred to the treasury.

Article 35

Relevant provisions of the Societies Law and other applicable laws shall apply for acts not mentioned in these by-laws.